

**Sector: Manufacturing**



## Deal Type

Advising the selling shareholders in a management buyout.

## Deal Size

£1m +

## About the deal

We were able to assist the client with advising the retiring shareholders on due diligence requirements, reviewing and negotiating the share purchase agreement and associated loan notes. We also prepared the ancillary documents; including arranging security for the loan notes, preparation of the debentures, deeds of guarantee and indemnity and registering the charges with Companies House. We also obtained the bank's consent to the new security charges and negotiation of a deed subordination.

## How this assisted the client

The strength of our longstanding relationship with the company and principal shareholders allowed for strong client engagement, clear communication, and a smooth transaction. This, combined with our expertise and experience in dealing with share sales, meant we were able to deal with the transaction efficiently and complete it within 2 months, coming in at the lower end of our cost estimate.

## Team member who led on the matter



**Tracey Dickens**

*Head of the Commercial and Corporate Finance team and highly respected for her trusted advice, Tracey specialises in partnerships and LLPs. This case demonstrates our efficiency and our clients' satisfaction with our work.*

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## What our client thought

*Thank you very much for all your help in steering us through this often bewildering MBO. I have heavily relied on your council, advice and instructions and again I cannot thank you enough for making it understandable, and bringing it to a satisfactory conclusion."*

*"Thank you for the work you have done, it has made the transition all the more simple for us having you guiding us through it. All the best to you and thanks once again."*