

Sector: Insurance



Deal Type Disposal Deal Size Confidential

About the deal

Essex law firm, Birkett Long has advised the owners of GB Underwriting on their sale of the company to insurance intermediary Specialist Risk Group (SRG).

GB Underwriting is a property and liability solutions provider operating in the UK broker market. A key strength of the company is supporting brokers whose clients operate within construction, building and associated specialist trades.

SRG is an integrated group of insurance intermediaries arranging specialist insurance for corporates and individuals operating in the UK and internationally. The group serves over 40,000 end policyholders across multiple lines of business and specialises in creating solutions to challenging risk transfer questions.

David Wisbey, a Partner in the firm's Commercial and Corporate Finance team, advised on the legal aspects of the sale.

Gerry and the GB Underwriting team for nearly ten years and

watched the business grow and thrive, I am very pleased to have assisted them with the sale to Specialist Risk Group. The transaction had its challenges, thanks to Covid-19, but all parties and their advisers worked together to complete a successful deal."

"Having worked with James

Team member who led on the matter

David Wisbey

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What our client thought

"Transactions like these are surprisingly detailed and complicated. It was a great help to us to know that David and the Birkett Long team were extremely knowledgeable and capable. In addition, David brings with him a wealth of legal M&A experience. We benefitted from that immensely."

James Gerry GB Underwriting Executive Chairman

For further press information please contact Jennie Skingsley at Birkett Long jennie.skingsley@birkettlong.co.uk 01206 217605

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