

JUNE'S STORY

June is a 78 year old single lady who owns a three bed property, with a large garden, valued at £425,000. She has no children and would like to increase her income as she would like to be able to get out and about with a view of socialising more, as she feels a little isolated. June is considering downsizing to a smaller property with a view of investing the equity. By doing so she would be able to manage her property better, and would be able to invest the equity released to produce an extra income and increase opportunities to socialise.

However, June is keen not to move as she has good neighbours who pop in and see her when they can and they also help with her shopping from time to time. She has lived in the bungalow for over 40 years.

June has not made a Will or Powers of Attorney, but if she was unable to manage her affairs she would like her two nieces Liz and Jane to look after her finances and her wellbeing. When the time comes she would like Liz and Jane to inherit the majority of her estate, with the rest passing to a charity which is close to her heart in honour of all they have done for her late sister. She relies heavily on her state pension but is finding she now has to use her savings account which she had built up to £50,000.

June is unsure as to what to do for the best. She has little knowledge of the different types of investments available or where to start with making a Will and Powers of Attorney.

With so many questions and little idea of the various costs involved June does not know where to turn first.